

FARM INCOME

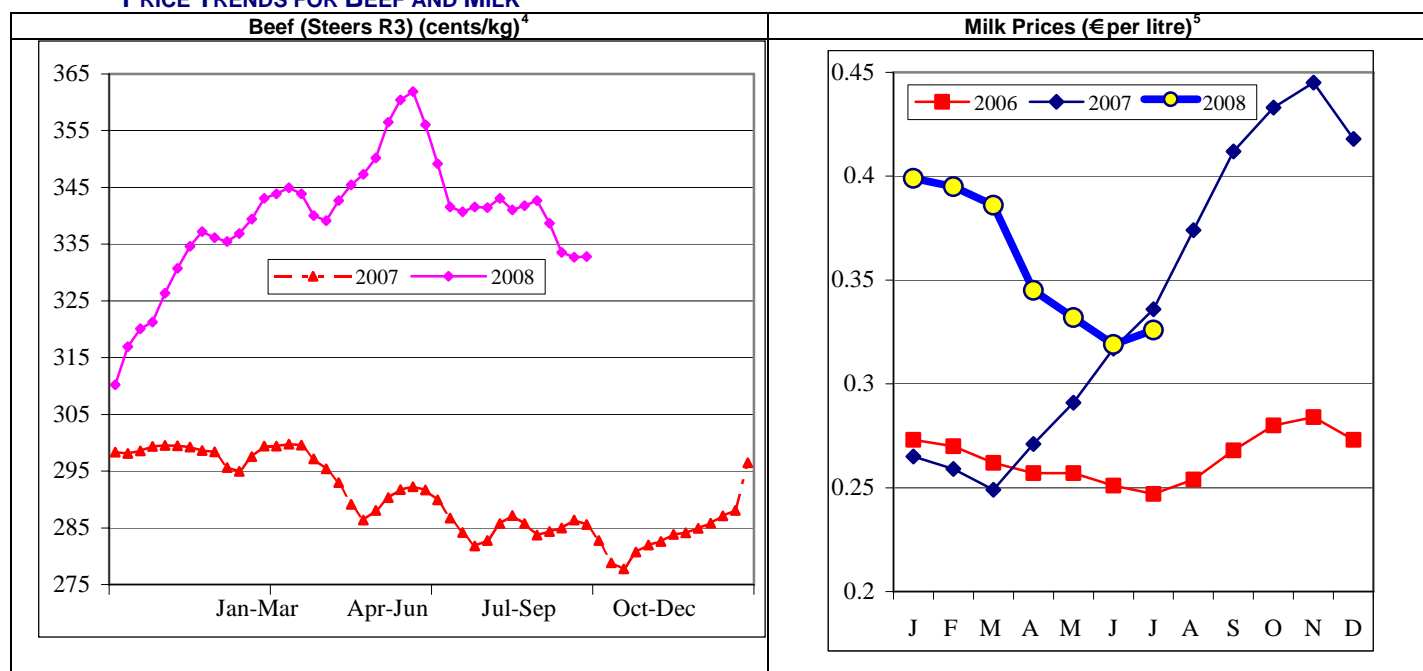
- Special analysis of EU Silc 2006 data shows that farm households have an average total income of €58,031 (or €47,703, depending on whether a broad or narrow definition of "farm household" is utilised). This compares with a state average of €54,906.
- The National Farm Survey (NFS) produced by Teagasc estimates that average farm income (excluding off-farm income) increased by 18% in 2007 to €19,687. The predominant reason for this 18% increase in overall farm income was the increase in milk and cereal prices which occurred in 2007. Full-time farms, as defined by Teagasc, had an average farm income of €43,938, and part-time farms had an average of €7,993.
- The NFS also estimate that 80% of farmers and/or their spouses had an off-farm source of income either from employment, pensions or social assistance. On 41% of farms the holder had an off-farm job.

AGRICULTURE OUTPUT, INPUT AND INCOME

- The CSO final estimate of Operating Surplus in agriculture in 2007 was **€2,597 million**.
- In 2007, **direct payments**, net of levies, **accounted for 71% of operating surplus**.

Output, Input and Income, 2007	€m	Main Commodities 2007	Value €m	% of G/O
Goods (Agric.) Output at Producer Prices	5,702.7	Goods Output at Producer Prices	5,702.70	100.0%
<i>plus</i> Contract Work	288.3	<i>of which</i>		
<i>plus</i> Subsidies less Taxes on Products	-17.7	Cattle	1,502.7	26.4%
Agricultural Output at Basic Prices	5,973.3	Milk	1,664.7	29.2%
<i>less</i> Intermediate Consumption	4,063.7	Pigs	293.3	5.1%
Gross Value Added at basic prices	1,909.6	Sheep	182.2	3.2%
<i>less</i> Fixed Capital Consumption	722.5	Cereals	241.8	4.2%
<i>plus</i> Other Subsidies less Taxes on Production.	1,860.9	Forage Plants	922.5	16.2%
<i>less</i> Compensation of Employees	451.2			
Operating Surplus	2,596.8			

Source: CSO Output, Input and Income in Agriculture-2007-Final Estimate (June 2008)

PRICE TRENDS FOR BEEF AND MILK

For further Statistics on the Agri-food sector please see the *Compendium of Irish Agricultural Statistics, 2007*
<http://www.agriculture.gov.ie/> under "Publications" *Compendium of Irish Agricultural Statistics*

⁴ Deadweight Price Inclusive of VAT.

⁵ Price is for Manufacturing Milk, Actual Butterfat Inclusive of VAT.